



PO Box 322
Lake City, CO 81235

Foundation Fund Application and Collection Agreement

The Lake Fork Community Foundation (LFCF) collects funds for organizations within the Lake Fork Valley of Hinsdale County whose purposes are aligned with those of the LFCF. The collected funds are then distributed to the organizations.

This Agreement sets forth the responsibilities and necessary information required by the LFCF to satisfy and maintain its 501(c)(3) status and extend to qualified organizations the ability to offer charitable donation acknowledgement to its donors.

1.

Name of organization _____
(hereafter Organization)

Mailing address _____

Phone _____

Email address _____

Names of officers of the organization and their position:

Does the organization maintain a separate bank account? _____
(If yes the name on the bank account must be the same as the Name of Organization above)

Does the organization have a taxpayer id number (EIN#) _____
If so what is the EIN# _____

Is the organization a 501(c)(3)? _____ If so **provide a copy of the IRS determination letter** and disregard #2 following.

If the organization is part of a local government agency fill in the name of the agency _____ and disregard #2 following.

2. If the Organization is not a 501(c)(3) or part of a government agency then provide as much of the following documentation as is applicable/available:

Organization Bylaws, Articles of Incorporation, Articles of Organization, Articles of Association, Operating Statement, Mission Statement and/or other document(s) which define the purposes and activities of the organization.

Financial Statements, Budgets and/or other financial documentation of the organization.

Other documentation which will establish the non-profit nature of the organization.

3. Certification of IRS requirements (required of all organizations):

The Organization understands, accepts and will adhere to IRS 501(c)(3) regulations which require that exempt organizations:

Are organized and operated exclusively for religious, charitable, scientific, testing for public safety, literary, or educational purposes, or to foster national or international amateur sports competition, or for the prevention of cruelty to children or animals.

Will absolutely refrain from participating in the political campaigns of candidates for local, state, or federal office.

Will absolutely ensure that its assets and earning do not unjustly enrich board members, officers, key management employees, or other insiders.

Will not further non-exempt purposes (such as purposes that benefit private interests) more than insubstantially.

Will not operate for the primary purpose of conducting a trade or business that is not related to its exempt purpose(s).

Will not engage in activities that are illegal or violate fundamental public policy.

Will restrict its legislative activities.

Will, upon dissolution of the organization, distribute assets received under this Agreement for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code or return such assets to the LFCF.

(For further information please see IRS Form 1023 instructions and/or other IRS publications for charitable organizations)

4. Administrative Assessment:

It is understood and accepted by the applicant Organization named above that a fee of 100 basis points (1.0%) will be deducted from all funds received through LFCF.

Organization Signatures and Dates: (Should be signed by at least two officers or responsible parties)

By: _____ Date: _____

Print Name: _____ Title: _____

By: _____ Date: _____

Print Name: _____ Title: _____

By: _____ Date: _____

Print Name: _____ Title: _____

Acceptance by LFCF Signatures and Dates:

By: _____ Date: _____

Chairman, Lake Fork Community Foundation

Attest: _____ Date: _____

Secretary, Lake Fork Community Foundation

Organizations will receive a signed copy of this Agreement after acceptance by LFCF.